Mines and Mining Stocks

pah With Spring Water Worth a Mint of Money.

Considerable excitement was created in Tonopah yesterday afternoon by a pros-pector named James Cherry who arrived in front of the Brokers' Exchange saloon late yesterday afternoon. The former went into the thirst emporium and ordered a drink of whisky. After he had drained the glass he fook from his pocket a bottle partly filled with what looked like water and drank thereof.

"Of late," said he to Ernest Tognini, the obliging clerk, "I carry my own chaser with me; it is very fine stuff. Would you like to taste it." he concluded. "Thanks, no," answered Mr. Tognini,

Would you like to taste it," he concluded. "Thanks, no," answered Mr. Tognini, which was but natural.

The prospector put the bottle back into his pocket and departed. Some time later a mining man of prominence in this city who had grubstaked Mr. Cherry caused the news to become known that his man had found a mineral water spring, the waters of which tasted very much like lemonade and which the latter said had saved his life, in addition to toning up his system to such a degree that he feels better than he has in a quarter of a century.

that he feels better than he has in a quarter of a century.

Prom the account of the discovery of the spring as told a representative of the Bonanza by the mining man, who requested that his name be withheld from publication for the present. Mr. Cherry became lost in the Wawich range and was wandering like mad for many hours without food or water when he accidentally ran across the spring high up in one of the canyons of the range. He drank his fill, little knowing that perhaps the water was of the death-dealing variety that is found in many of the mountains in this southern section and caring little less. The effect of the water was to cause him to sleep. When he awoke, after several hours, he states it as the naked truth that he never felt better in his life. He got his bearings and proceeded to his camp, which, strange to relate, was but a few hundred feet away.

When the prospector reached town he

camp, which, strange to relate, was but a few hundred feet away.

When the prospector reached town he had in addition to what was in the bottle, an oil can carrying about five gallons of the water.

"It tastes for all the world like lemonade," said the mining man. "I treated several of my friends to some of it and they unanimously pronounce it the real article. In turn, they have spread the story until it begins to look as if there

"It tastes for all the world like lemonade," said the mining man. "I treated several of my friends to some of it and they unanimously pronounce it the real article. In turn, they have spread the story until it begins to look as if there will be quite a crowd at our heels—that is mine and Mr. Cherry's—when we go to locate the spring. locate the spring.
Our informant was asked the forma-

tion of the country in the immediate vi-cinity of the springs. He stated that his field man told him that the water gushes up sparkling through lime rock and sugar

NEVADA-DOUGLAS R. R. OFFERS BONDS IN NEVADA

fices of the Nevada Copper Belt railroad that practically all of the bonds offered have been sold and that the railroad from Wabuska to Nevada-Douglas Copper company financed. Following this announcement comes the consent of the officers to respond to the plan authorizing an issue of \$50,000 additional bonds to be placed among the citizens of Mason and Smith valleys, says the Yerington Times.

The railroad will then build from Wabuska up the heart of the Mason valley to Nordyke, through the pass to Nevada-Douglas, and extend the length of Smith valley.

Conservative estimates made by S. B. Crane of Reno, who will have the placting of these bonds, based on freights received at Wabuska, Gardnerville and Minden, show a possible net earning power of close to \$400,000 a year.

The total issue will amount to \$200,000 ten-year 6 per cent bonds, which will be a first mortgage on the Nevada Copper Belt railroad and the Nevada-Douglas copper company.

That something is about to happen there can be no doubt, but just what form it will take is strictly up to you.

INTERNATIONAL SMELTING POSTS INITIAL DIVIDEND

(Pollock Private Wire.)

New York, Aug. 11.—The International Smelting & Refining company has declared an initial quarterly dividend of 1½ per cent on the out-tistanding capital stock; payable Sept. 4

1; books close Aug. 23, and reopen has sept. 2.

HOW NEVADA MINES

Bullion tax statements are coming in from the various mining companies of the county, which give indication of a very healthy condition of this particular county fund when it is finally assembled. Thus far, as represented by the reports filed, the tax coming to the county from the various sources mentioned amounts to approximately \$45,000, with lots more to be heard from, says the Goldfield Consolidated Mines company, together with its former subsidiary companies, which were bought outright July 1, and following the ending of the second quarter for the year 1909, on June 30, shows that Esmeralda county will profit from the output from its properties to the tune of more than \$40,000.

The bullion tax report shows that dusting ago and returned clated over present conditions.

"Just watch the Mendha hereafter," declared Mr. Lloyd to the Pioche Record the other day, "I tell you it is going to be heard from."

The are body referred to, Mr. Lloyd states, carries average values running close to 14 cents in gold, 45 per cent lead and seventy ounces in silver. The cross-cut from the 900 is approaching the resource and connection will be made with it in a very short time.

Manager John R. Cook is outputing about all the ore the present equipment of the mine will allow without letting up any in the campaign of development. No stoping is being done now; only the ore encountered in the regular course of exploitation is being brought to the function of a new holisting also a larger

of exploitation is being brought to the surface for shipment. The bullion tax report shows that during the quarter there was handled 60,705 tons of ore, of the gross yield or value of \$2,221,633.46. The cost of extraction is given as \$297,551.07, and the cost of transportation at \$327.724.90. leaving the net yield or value \$1,395.757.40. These figures are the approximate aggregate of the figures given in the statements filed by the Goldfield Consolidated Mines coingled Mohawk Mining company, Goldfield Mohawk Mining company, Red Top Mining company and the Red Top Consolidated lease. The tax rate applying to these properties is \$3.15, which yields the amount of tax as above stated.

The Pittsburg Silver Peak company has also filed its quarterly statement, which shows the handling of 42,015 tons of ore, of the gross value of \$226,129.88. The cost of extraction is given as \$94,121; transportation, \$7,008.86; the cost of reduction, \$93,558.04, leaving the net yield or value, \$35,353.88, which takes a tax rate of \$2.35, making this company's tax \$850.80.

The famous Hubbard lease, on the

The famous Hubbard lease, on the Mountain King ground at Lucky Boy, and which expired on the first of this month. has also filled its statement, which is as follows: 4,267.21 tons of ore handled, of the gross value of \$151,012.92. Cost of extraction, transportation and treatment, \$14,770.13. leaving the net yield \$76,242.39, which, taking the \$2.55 rate, makes the tax \$1,791.71.

The following table shows the compa-

The following table shows the compa-

Goldfield	Consolidated 1	Mines Co.	*******	To 20,
Jumbo M	Mohawk	**********	*******	21,
Red Top	Mining Co. an	d Red To	p lease	ā,
Hubbard Pittsburg	lease	**********	********	40,
Totals	manu ani			07,

HOW GIROUX CON. RICH ORE FROM

pector named James Cherry who arrived in this city after having spent several weeks in the Wawich range in search of the precious metals. While Mr. Cherry was unsuccessful in locating anything of value so far as gold and silver are concerned, he did discover a spring which if reports are true will make him independent for life, says the Tonopah Bonanza.

Mr. Cherry and his burro train drew up in front of the Brokers' Exchange saloon late yesterday afternoon. The former went into the thirst emporium and orpany owns a large area of land with twoninths of the rates rights on Steptoe creek.
To connect the mines and concentrator, a
railroad will be built for which surveys
have been made from the Keystone to the
valley and through Hercules gap. Thomas
F. Cole was so much interested in this feature of the company's plans that he
climbed the highest mountain in the vicinity of the Keystone for the purpose of
getting a bird's eye view of the route
through the gap.

Thomas F. Cole I A Specker C F.

The next best nown just how
wide the vein would prove to be.
A town has been started where this
strike was made, about the first of the
month, and it is called Flourine. It is
twelve miles over a good road from Delmore's station on the branch line of the
San Pedro from Caliente to Pioche, and
the chief showing so far made is in the
five claims owned by Miller and Rafferty.
The next best showing is that made on
what is termed the Gold Bug lead, which
is the same as that how
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twelve miles over a good road from Delmore's station on the branch line of the
San Pedro from Caliente to Pioche, and
the chief showing in the
some of the enterprising placers of that
district begin work from this tersome very fine looking gravel, which is
estimated to be worth on an average of
\$6.25 per cubic varid, and one of the best
within the prove to be.

A town has been started where this
strike was made, about the first of the
month, and it is called

through the gap.
Thomas F. Cole, J. A. Snedeker, G. F. Piper and Joseph B. Cotton, all directors of the Giroux company, left on the regular train this morning after having spent

shaft and to extract a supply of ore for the furnaces when they are ready. In regard to the low-grade deposits, it has been established beyond all doubt that the company has a splendid steam shovel

he Butte and Ely ground, which has recently been acquired by the Cole-Ryan nterests through an option which the secured on the stock July 14, at \$1

One interesting item connecting the Ely One interesting item connecting the Ely-Goldfield railroad project and the Giroux company is the fact that by surveys recently made for the road, the most practicable route to enter the district from White river was found to be the pass on the Bunker Hill claim by means of a tunnel at a depth of 150 feet. The route from there crosses the Giroux ground and passes near Riepetown and on through the canyon northeast of there to Junction City, the Keystone and Robinson ion City, the Keystone and Robinso

While here Mr. Cole is reported to hav denied positively that the Giroux or Col Ryan interests have any interest in the allroad project any more than any other

JUST WATCH THE MENDHA MINE IN PIOCHE CAMI

The Mendha, in the Highland district, is steadily developing into a great bonanza. While it has been classed as one of the most valuable mines in this region tional Smelting & Refining company thas declared an initial quarterly divided of 1½ per cent on the outstanding capital stock; payable Sept. 4 the standing capital stock; payable Sept. 5 the Sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 to sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 the standing capital stock; payable Sept. 5 to sept. 2 to sept. 5 to sept. 5

OW NEVADA MINES
SHELL OUT BULLION TAX

william Lloyd, one of the principal shareholders, visited the property a few days ago and returned elated over present conditions.

Cars every 10 minutes to Wandamere. overs.

_			
8. 0	Gross. \$1,134,764.63 567,094.90 222,780.48 196,293,39 151,012.91 226,129.88	Net. \$831,838.51 288,959.69 167,802.83 107,156.37 76,242.89 35,353.88	Tax. \$26,202.91 9,102.23 5,285.78 3,375.42 1,791.71 \$30.89
Ş	\$2,598,176.26	\$1,507,054.17	\$16,588.65

Prospector Appears in Tono- Visit of Thomas F. Cole and Flourine, Nev., Appears to

is the same as that on which the strike was made in the White Horse group by Miller and Rafferty. The disclosures made in these properties are claimed to be the best that have been made in south-

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from whom it is secured for use in this department of The Herald:

Boston, Aug. II.—Interest in coppers increased as the day went on until the close. We had the broadest and best market for months. The total quotations will steadily advance from niw on and it will be only a matter of a short time before we see copper selling between 15 and 15 cenas. The strength in Amalgamated Copper selling above 88 and In regard to the low-grade deposits, it has been established beyond all doubt that the company has a splendid steam shovel proposition, which will be operated on a large scale when a concentrator is erected. It is likely the plan outlined in the Expositor some months ago will be adopted and that work by the steam shovels will be commenced south from the Alpha shaft, from which place the shovels will work to the east and the overburden will be deposited in the deep canyon southwest of the Alpha.

To prove up the low-grade ores, seventy holes have been put down to an average depth of 500 sfeet, and good results have been obtained on the Giroux group and it is known that bodies extend east through the Butte and Ely ground, which has re-

Boston Copper Stocks.

ın		Sales	.Open.	High.	Low.	Close
еу	Boston Con	490	1614	1634	16%	163
a	B. Coay'n	1.310	2616	26%	2616	265
y-	B. Coay'n B. & Lon					.3
V-	C. & Ariz	606	10814	110	10816	1093
1X	Con. Mercur		5	100000		- 1
e-	Cop. Range	2,980	84	8476	831/2	847
C-	Con. Mercur Cop. Range Cum. Ely	170	714	7.3114	71/4	7.314
m	Daly West	****	2.000			91,
SS	Daly West Davis Daly	2,740	73%	7.43%	74	7.311
a	E. Butte Ely Con Giroux Con	220	121/2	1234	121/2	123
te	Ely Con	*****	****		****	19
ıd.	Giroux Con	435	10%	1018	101/8	103
C=.	Greene Can Nev. Con Nev. Utah Nipissing No. Butte	1,925	10	10%	10	104
m.	Nev. Con	825	24%	241/2	241/4	243
	Nev. Utah	470	2	5	1.9334	2
re	Nipissing	325	10%	1058	10%	10%
6-	No. Butte	1,480	5714	07/2	5658	571
1e	Trinity Un. Cop. com. U. S. S. com.	****			* week	14
er	Un. Cop. com.		****	2000	2225	1114
- 7	U. S. S. com .	5,320	56	561/2	5534	561/
	U. S. S. pfd Utah Con Sup. & Bos	445	52	5214	52	52
- 13	Utan Con	2,385	401/2	481/2	451/2	48%
	Sup. & Bos	435	16	15%	16	161,
P	Ray Centi	999	2.35%	2.93%	2.93%	2.93%
k	La Rose	****	2000	****	XXX*	8.43%
	New V	ork I	ictor	Stor	·ke	

	New York Listed Stocks.	
*	Salas Onen High Low C	1
	Nombours 200 21/ 23/ 21/	103
	Sales.Open. High.Low.C Newhouse 300 3½ 3¾ 3½ Utah Cop 3800 52 53¼ 52 Tenn. Cop 200 40% 41½ 40¾	50
Ξ.	Tonn Con 900 407/ 411/ 403/	40
	1 cmi. Cop 200 4078 4178 4074	30
	New York Curb Range.	
-	The state of the s	
	Sales, Open, High, Low, C	los
	Boston Con 500 161/2 16% 16	16
L.	Boston Con 500 16½ 16¾ 16 Cobalt Centl 3,500 40¾ 41 40	40
£.	Elv Con 500 .07 .07	- 3
	Ist Nat. Cop. 100 5.584 5.564 5.564 5 Giroux Con . 500 104 104 104	.56
	Giroux Con . 500 10% 10% 10%	10
	Giroux Con . 500 16½ 10⅓ 10⅓ Insp. Cop 500 7⅓ 7.18¾ 7⅓ King Edw	7
	King Edw	1
٩	Miami Cop 5,100 16% 1714 1656	17
	Mont, Sho49,000 178 2 178	1
Н	Nev. Con 3,000 241/8 241/2 241/8	24
Ц	Nev. Utah 1.000 1.93% 2 1.93%	2
٤	Ray Central . 3,500 2.69% 2% 2% 2%	- 25
	Ray Con 8,000 20 21% 20	211
П	Yukon Gold 6,000 5% 5% 5% 5% 5	.561
: 1	Cum. Ely 3,000 7.3114 716 7.3114 7	.43
	Insp. Cop	9:
.	Chino 800 634 634 634	63
	Ohio Cop 8,000 4,93% 5,43% 4,93% 5	.433
d	Ohio Cop 8,000 4.93% 5.43% 4.33% 5 La Rose 800 83% 8.43% 8% 8	. 433

Gold. Con ... 3,500 634 634 6.5614 6.6834 New York Copper Close.

	Bid.	
Cumberland Ely	7.3716	7.50
Giroux Consolidated	10.00	10.12
Nevada Consolidated	24.371/9	24.50
Nevada-Utah	1.93%	2.00
Nipissing	10.6216	10.75
Newhouse		4.00
Tennessee Copper		41.00
Utah Copper		
Davis Daly	7.31%	7.37
Dominion Copper	03	.07
Ely Central	1.00	1.12
Ely Consolidated	05	.10
Montgomery Shoshone	2.00	2.12
Nevada Smelting	1.00	1.12
Silver Queen	44	.46
King Edward	871/2	1.12
El Rayo	2.00	2.37
Cobalt Central		.41
McKinley-Darragh	90	.95
Ray Consolidated		21.62
Chino	6.50	6.75
Inspiration		7.12
Gila	9.6214	
Ray Central	2.81%	2.93
First National Copper	5.50	5.75
Braden		4.62
Boston Consolidated		
Yukon Gold	5.624	
Miami Copper	16.8716	17,12
B. S. Gas		1.31

G. A. R. EXCURSIONS Via Denver & Rio Grande R.R. One single fare for the round trip to any point in Utah. On sale Aug. 9 to 14. Good ten days returning. Stop-

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To various points on the Oregon Short Line and the Southern Pacific daily from Aug. 8 to 16, inclusive. Ask agents for particulars. City ticket office, 201

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THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada:

Tuscarora—Mrs. A. L. Clark.
Reno—Rosenthal & Armanko.
Goldfield—Paiace News Stand and Hunter Adv. & Pub. Co.
Ely—Harville Stationery Co., G. B. Faxon and Walden & Burnett.
Caliente—John Shier.
Pioche—Pioche Drug Co. and A. A. Carthan, P. M.
Cobre—Richard Richards.
Rawhide—Louie Polln.
Smeiter—M. Herman.

MANHATTAN BLACK SANDS

by Camp Paper.

In December of this year the Giroux company will have the new deep shaft che of derry for the direct smelting of Alpha ores. The whaft on the Alpha will be known as the Giroux and will be the largest in the wish the result that about 200 feet of work has been accomplished up to date. Plans for some time from the 770 and 1,600 levels, with the result that about 200 feet of work has been accomplished up to date. Plans for some time from the 770 and 1,600 levels, will be built in Steptoe valley, where the company owns a large area of land with twominths of the rates rights on Steptoe creek, To connect the mines and are an early owns a large area of land with twominths of the rates rights on Steptoe creek. To connect the mines and area of and with two many owns a large area of land w

Stocks in San Francisco. The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

COMSTOCK-

004401001	476.461	22020000
Ophir,	1.27%	1.30
Mexican	.97	.99
Gould & Curry	.19	.20
Consolidated Virginia	.84	.85
Savage	.50	.51
Sierra Nevada	.39	.40
Exchequer	.25	.27
Chollar	00	. 24
TONOPAH-		
Tonopah Nevada	6.80	
Montana Tonopah	.75	
Tonopah Extension	.51	.52
MacNamara	.27	.28
Midway	.20	******
Tonopah Belmont	.85	.86
West End Con	.28	.29
Jim Butler	.09	.10
GOLDFIELD-		
Sandstorm		.10
Columbia Mountain		.10
Jumbo Extension	15	17
Booth	.10	3.41
Blue Bull	.06	.07
Cilver Diele	10	. 13
Blue Bell	. 03	.04
Conditoror		.04
Lone Star	.03	.04
Oro	.06	.07
Atlanta	.16	.17
Great Bend	.06	.67
Florence	2.90	
Goldfield Daisy	.23	.24
Combination Fraction	.64	.65
Kewanos	- 08	-00
Crackeriack	-01	.02
F. Mohawk	.05	.02
Red Hills	.06	.07
Yellow Tiger	.08	
Goldfield Con	6.60	
C. O. D		.14
		17.1

CALL "G. A. R. OPERATOR" On the Bell telephone for all business relating to the Grand Army encampment

SOAP SALE

We are selling many special kinds at greatly reduced prices. We can suit the most fastidious taste with the choicest soap that will soothe, heal and cleanse the most delicate or irritable skin. Both phones 457.

Open all night.

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Salt Lake City, Utah.
Capital\$500,000 Surplus\$500,000
L. S. Hills
SAFETY DEPOSIT BOXES FOR
RENT.

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THE GREAT TABERNACLE CHOIR. 300 VOICES, UNDER DIRECTION OF PROFESSOR EVAN STEPHENS, WILL COMPETE FOR GRAND EISTEDDFOD PRIZES AGAINST THE BEST CHOIRS OF THE

SALT LAKE HIGH SCHOOL CA-DETS AND BAND, 300 STRONG. WILL ATTEND AND GIVE EXHI-BITION DRILLS.

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It has the greatest natural resources, such as fuel, coal, timber, pure water, abundance of grazing lands, and milés of fertile prairie and meadow lands. The soil is most fertile and productive, the yield of grain is from 40 to 110 bushels per acre; wheat from 25 to 60; fruit and vegetables, and all kinds of hay, such as alfalfa, clover and timothy, grow large and thrifty. It is the home of the stock and the sheep man. Two hundred miles of the choicest stock range of the west. We have the cheapest irrigated lands in America. Our improved and unimproved lands are selling, with perpetual water rights, at from \$15 to \$30 per acre. Here are a few of the many bargains which we have to offer. One hundred and sixty acres of heavy, loamy soil, fenced; has a three-roomed house, barn and outbuildings; fifty acres in alfalfa and clover; fifty acres of grain; perpetual water right; nice location; price \$25 per acre. Here is to the stock man. We have 320 acres adjoining the range, independent water right; puts up about 250 tons of hay; nice four or five-roomed house; good outbuildings; will thresh 1.500 bushels of grain. Price, if taken now, \$25 per acre. The half has not been told. We have a first class steam sawmill, located in millions of feet of timber. Can be bought at a bargain. For particulars see our Mr. Winger at the Windsor hotel, Salt Lake City, from August 7 to 14, or address

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During his stay in Salt Lake this sum-American mer. We want him to do it for his sake, because no beer excels it in purity, quality and general excellence. We particularly invite the comrades from Mil-Beauty waukee and St. Louis to compare the relative merits of American Beauty Beer with that they

get at home. The greatest attention has been given to the hygenic cleanliness of bottles and to the scientific sterlization of the beer, and all this same methodical care believed. in every process of manufacture has made the American Beauty Beer the favorite throughout the west,

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Correspondents: Harris, Winthro York Stock Exchange. WILL BUY

WILL SELL

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Throckmorton & Company Brokers Utah Savings & Trust Building

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CONCISE INFORMATION UTAH DIVIDEND STOCK can be secured from CHILD, COLE & CO., Brokers, HIGH AND LOW TABLE

which shows the range of prices of stocks for the first six months of 1909, the par capitalization and dividends paid.

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